



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

25<sup>th</sup> May 2024

To

| Listing Department             | Listing Department                                   |
|--------------------------------|--|
| BSE Ltd                        | National Stock Exchange of India Limited             |
| Phiroze Jeejeebhoy Towers      | "Exchange Plaza", C-1, Block G                       |
| Dalal Street, Mumbai - 400 001 | Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 |
| Scrip Code: - 521180           | Scrip Code: - SUPERSPIN                              |

Dear Sir,

**Sub: Outcome of meeting of Board of Directors of the Company pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.**

This is to inform that the Board of Directors of the Company at their meeting held today i.e., Saturday, 25<sup>th</sup> May 2024, inter-alia has approved and taken on record the following:-

1. The audited financial results of the Company for the quarter / financial year ended 31<sup>st</sup> March 2024 along with Auditor's Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unmodified opinion of the Auditors on the financial statements and the financial results have been annexed as **Annexure 1**.
2. Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of members of the Company, Sri. Venkat Kumar Vikram (DIN: 06397105) has been appointed as an Additional Director in the capacity of 'Non Executive Independent Director' of the Company, not liable to retire by rotation, for a term of five (5) consecutive years, with effect from May 25, 2024. Sri. Venkat Kumar Vikram is not related to any director of the Company. Sri. Venkat Kumar Vikram is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 is enclosed **Annexure 2**.
3. The Board took note of the completion of the second term of office of Sri. Sudarsan Varadaraj (DIN: 00133533), Smt. Suguna Ravichandran (DIN: 00170190) and Sri. Coimbatore Gopal Kumar (DIN: 02823567), Independent Directors of the Company on 31<sup>st</sup> May 2024 and placed on record its highest appreciation for the significant contributions and valuable guidance rendered by them during their Directorship.



RECOGNISED EXPORT - TRADING HOUSE

Phone : +91-422 - 2311711, Fax : 91 - 422 - 2311611, E-mail : super@ssh.saraelgi.com  
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The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the same is enclosed as **Annexure 3**.

4. Approved the appointment of M/s. MDS & Associates LLP, Company Secretaries as the Secretarial Auditors of the Company for the financial year 2024-25.

5. Approved the appointment of M/s. A Palaniappan, Chartered Accountants as the Internal Auditors of the Company for the financial year 2024-25.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023, in respect of the Item Nos. 9 & 10 is enclosed as **Annexure 4**.

6. The Board noted that there are several power disputes between APGCL, SPDCL and the Company (both in the capacity as shareholder of APGCL and as a power consumer of SPDCL) relating to past several years pending in different forums. An amount of Rs. 6957.64 Lakhs (Current Consumption Charges Rs.3,574.25 Lakhs and Surcharge Rs.3,383.39 Lakhs) appears as arrear outstanding in the electricity bills of SPDCL. Despite the management's best effort to obtain the details and basis of charge of such unilateral claim made by SPDCL, the company has not been able to obtain any information from SPDCL and APGCL. On the basis of available data the management has estimated an amount of Rs.700.32 Lakhs as Electricity Payables and provided the same in the books of account as at March 31, 2024.

The Board meeting commenced at 11.30 A.M and concluded at 02:00 PM.

This is for your kind information and records.

Thanking you

Yours truly

For Super Spinning Mills Limited

Narmatha G K

Company Secretary

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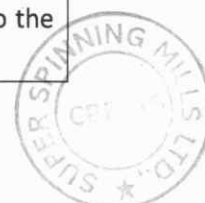
## ANNEXURE 2

| S.No | Disclosure Requirement   | Details  |
|------|--|--|
| 1    | Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise; | Appointment of Mr. Venkat Kumar Vikram as an Additional Director of the Company in the capacity of a Non-Executive Independent Director of the Company |
| 2    | Date of appointment & terms of appointment   | Appointment as Independent Director of the Company for a term of 5 years w.e.f. 25.05.2024 subject to the approval of shareholders.                    |
| 3    | Brief Profile (in case of appointment)   | Enclosed below   |
| 4    | Disclosure of relationship between directors   | Mr. Venkat Kumar Vikram is not related to any other director on the Board of Directors of the Company.   |

### BREIF PROFILE OF MR. VENKAT KUMAR VIKRAM

The brief profile of Mr. Venkat Kumar Vikram, who has been appointed as an Additional / Non-Executive Independent Director of the Company w.e.f. 25<sup>th</sup> May 2024 is as follows

|               |  |
|---------------|--|
| Name          | Mr. Venkat Kumar Vikram  |
| DIN           | 06397105   |
| Age           | 35 Years   |
| Occupation    | Business   |
| Qualification | MSc Management, University of Bath, Bath UK  |
| Expertise     | Mr. Venkat Kumar Vikram has more than a decade of experience in the field of textile industry. He has been in the family textile business since 2012 and is a director in Selvaraja Mills Private Limited & Ganesh Spintex Private Limited. He also owns a retail business which deals with high-end fitness equipment. His expertise in the field of textile and management will be of immense help to the company. |



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## Annexure 3

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023.

(DIN: 00133533), (DIN: 00170190) and (DIN: 02823567)

| Name   | Sri. Sudarsan Varadaraj  | Smt. Suguna Ravichandran                                       | Sri. Coimbatore Gopal Kumar                                    |
|--|--|--|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise         | Cessation upon completion of tenure as an Independent Director | Cessation upon completion of tenure as an Independent Director | Cessation upon completion of tenure as an Independent Director |
| Date of appointment /re-appointment/ cessation (as applicable) & term of appointment | May 31, 2024   | May 31, 2024   | May 31, 2024   |
| Brief Profile (in case of appointment)   | Not Applicable   | Not Applicable   | Not Applicable   |
| Disclosure of Relationships between Directors (in case of appointment of a Director) | Not Applicable   | Not Applicable   | Not Applicable   |



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## Annexure 4

Disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023.

| Name   | M/s. MDS & Associates LLP   | M/s. A Palaniappan   |
|--|---|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise         | Re-appointment as Secretarial Auditors of the Company for the financial year 2024-2025  | Re-appointment as Internal Auditors of the Company for the financial year 2024-2025                                |
| Date of appointment /re-appointment/ cessation (as applicable) & term of appointment | Re-appointed on May 25, 2024, for the financial year 2024-2025  | Re-appointed on May 25, 2024, for the financial year 2024-2025   |
| Brief Profile (in case of appointment)   | MDS & Associates LLP, Company Secretaries is a Practicing Company Secretaries' firm based in Coimbatore, Tamil Nadu. The Firm presently has 3 partners and also houses a team of qualified and seasoned professionals who bring together more than 35 years of rich experience and expertise knowledge in the field of Corporate and allied laws. The Firm undertakes Board Process Audits, Corporate Governance Audits, Secretarial Audits and Corporate Actions / Transactions based Due Diligence Audits for wide clientele. The firm serves a wide array of clients across India in varied industries and has rich experience in undertaking audit assignments. | Mr. A Palaniappan is a Chartered Account. He has over ....Years of expertise as a Practicing Chartered Accountant. |
| Disclosure of Relationships between Directors (in case of appointment of a Director) | Not Applicable  | Not Applicable   |



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25<sup>th</sup> May 2024

To

|   |  |
|---|--|
| <b>Listing Department</b><br>BSE Ltd<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br>Scrip Code: - 521180 | <b>Listing Department</b><br>National Stock Exchange of India Limited<br>"Exchange Plaza", C-1, Block G<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051<br>Scrip Code: - SUPERSPIN |
|---|--|

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.**

Pursuant to Regulation 33 of the Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. CSK Prabhu & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for financial year ended 31<sup>st</sup> March, 2024

The declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

Thanking you,

Yours truly,

For Super Spinning Mills Limited

Sumanth Ramamurthi  
Chairman and Managing Director

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