

Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045

Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspining.com

CIN: L17111TZ1962PLC001200

Statement of Unaudited financial results for the quarter ended June 30, 2023 under Ind AS

(Rs. In lakhs)

SI No	Particulars	Three months ended			Twelve Months ended
		June 30, 2023 (Unaudited)	March 31, 2023 (audited)	June 30, 2022 (Unaudited)	March 31, 2023 (audited)
	Income from Operations				
1	Net Sales / Income from operations	986.24	1,752.02	2,544.26	8,556.09
2	Other Income (Net)	5.11	7.51	1.69	15.77
3	Total Income (1+2)	991.34	1,759.53	2,545.94	8,571.86
4	Expenses				
	Cost of materials consumed	-	1,402.98	2,363.64	7,146.62
	Purchase of stock-in-trade	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	860.14	(31.41)	(431.43)	(242.24)
	Employee benefit expenses	44.98	204.72	262.03	886.50
	Power and Fuel	205.93	216.70	314.55	1,019.42
	Finance costs	93.49	90.05	69.10	327.35
	Depreciation and amortization expense	40.94	60.82	53.90	234.20
	Other expenses	106.84	117.29	128.49	521.71
	Total Expenses	1,352.31	2,061.14	2,760.28	9,893.55
5	Profit/(Loss) before exceptional items and tax (3-4)	(360.97)	(301.61)	(214.34)	(1,321.69)
6	Exceptional items - (majorly includes Profit/(Loss) on sale of Assets (Net) & Provision for expected credit losses)	238.65	(545.57)	-	(488.68)
7	Profit/(Loss) before tax (5+6)	(122.32)	(847.18)	(214.34)	(1,810.37)
8	Tax expense				
	Current tax	-	-	-	-
	MAT credit entitlement/(utilised)	-	-	-	-
	Income tax provision pertaining to earlier years	-	53.17	-	53.17
	Deferred tax	-	(119.35)	-	92.83
	Total Tax Expenses	-	(66.17)	-	146.01
9	Profit/(Loss) for the period from continuing operations (7-8)	(122.32)	(781.01)	(214.34)	(1,956.38)
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit/(Loss) for the period (11+12)	(122.32)	(781.01)	(214.34)	(1,956.38)
14	Other comprehensive income , net of income tax				
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-
	- Remeasurement of property, plant and equipment	-	-	-	-
	- Remeasurement of post employment benefit obligations	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-
15	Total comprehensive income for the period (13+14)	(122.32)	(781.01)	(214.34)	(1,956.38)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)				
	- Basic	(0.22)	(1.42)	(0.39)	(3.56)
	- Diluted	(0.22)	(1.42)	(0.39)	(3.56)
18	Total Reserves i.e. Other Equity				10,380.61

Notes:

- 1 The above financial results for the quarter ended June 30, 2023 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 11, 2023. The Statutory Auditors have carried out a limited review of the above results.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

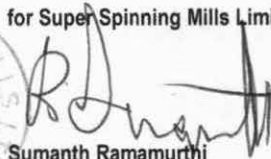
Other Income includes the following:	Three Months ended	Year Ended
	June 30, 2023 (Unaudited)	March 31, 2023 (Audited)
Particulars		
i) Interest Income	4.95	6.74
ii) Miscellaneous Income (includes balances no longer payable, written back)	0.16	9.03
Total	5.11	15.77

- 4 The Company's main business segments namely "Textiles" and "Rental services" meet

Particulars	Three months ended		Twelve Months ended	
	June 30, 2023 (Unaudited)	March 31, 2023 (audited)	June 30, 2022 (Unaudited)	March 31, 2023 (audited)
Segment Revenue				
a) Textiles	850.27	1,621.33	2,403.45	8,001.40
b) Rental services	141.07	138.20	140.81	554.69
c) Unallocated				
Net Sales/Income from Operations	991.34	1,759.53	2,544.26	8,556.09
Segment Results				
Profit (+) / Loss (-) before tax and finance cost				
a) Textiles	(387.41)	(282.50)	(262.38)	(1,278.53)
b) Rental services	119.93	70.94	117.14	284.19
c) Unallocated			-	-
Total	(267.48)	(211.56)	(145.24)	(994.34)
Add/ Less : Finance Costs	93.49	90.05	69.10	327.35
Profit/(Loss) from continuing operations	(360.97)	(301.61)	(214.34)	(1,321.69)
Profit/(Loss) from discontinued operations	-	-	-	-
Add/ Less : Exceptional Items	238.65	(545.57)	-	(488.68)
Profit/(Loss) Before Tax	(122.32)	(847.18)	(214.34)	(1,810.37)

- 5 The exceptional items of Rs 238.65 Lakhs for the quarter ended June 30, 2023 pertains to Profit on sale of fixed assets.
- 6 To facilitate comparison, figures of the previous year/quarter have been rearranged/regrouped/recast wherever necessary.

for Super Spinning Mills Limited



Sumanth Ramamurthi
Chairman & Managing Director
DIN:00002773

Place: Coimbatore
Date: August 11, 2023



Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of Super Spinning Mills Limited, Coimbatore

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying unaudited financial results of Super Spinning Mills Limited ("the Company") for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

Management Responsibility for the Unaudited Financial Results

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
-

**For CSK Prabhu & Co
Chartered Accountants
Firm Registration Number:002485S**



**Mahesh Prabhu
Partner**

Membership Number: 214194

UDIN: 23214194BG4QRC8717

Place: Coimbatore

Date: August 11, 2023