



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.  
CIN : L17111TZ1962PLC001200



February 13<sup>th</sup>, 2023

To

Listing Department	Listing Department
BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN

Dear Sir,

**Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.**

This is to inform that the Board of Directors of the Company at their meeting held today has inter-alia considered and approved the unaudited financial results of the Company for the quarter and nine month ended 31<sup>st</sup> December 2022 along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed the unaudited financial results of the Company for the quarter and nine months ended 31.12.2022 and the limited review report on the said results dated 13<sup>th</sup> February 2023 issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 04:45 PM and concluded at 6.15 PM.

This is for your kind information and records.

Thanking you,  
Yours truly  
For Super Spinning Mills Limited

Narmatha G K  
Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

Phone : +91-422 - 2311711, Fax : 91- 422 - 2311611, E-mail : super@ssh.saraelgi.com Web : www.superspining.com

## Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045

Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com

CIN: L17111TZ1962PLC001200

## Statement of audited financial results for the quarter ended December 31, 2022 under Ind AS

(Rs. In lakhs)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2022 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2021 (unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	March 31, 2022 (audited)
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	1,766.91	2,492.91	2,737.11	6,804.07	6,887.06	9,344.53
2	Other Income (Net)	1.00	5.58	11.66	8.26	78.11	84.89
3	<b>Total Income (1+2)</b>	<b>1,767.90</b>	<b>2,498.48</b>	<b>2,748.77</b>	<b>6,812.33</b>	<b>6,965.18</b>	<b>9,429.42</b>
4	<b>Expenses</b>						
	Cost of materials consumed	1,454.97	1,925.03	1,592.57	5,743.64	4,399.49	6,321.08
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	70.34	150.27	74.41	(210.83)	(36.63)	(391.09)
	Employee benefit expenses	209.82	209.93	269.80	681.78	738.29	956.00
	Power and Fuel	218.31	269.86	195.15	802.72	535.09	886.23
	Finance costs	92.60	75.60	96.38	237.30	306.67	387.45
	Depreciation and amortization expense	61.28	58.19	69.84	173.38	217.61	287.44
	Other expenses	116.36	159.57	155.50	404.42	473.81	669.45
	<b>Total Expenses</b>	<b>2,223.68</b>	<b>2,848.44</b>	<b>2,453.65</b>	<b>7,832.41</b>	<b>6,634.34</b>	<b>9,116.56</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(455.78)</b>	<b>(349.96)</b>	<b>295.12</b>	<b>(1,020.08)</b>	<b>330.85</b>	<b>312.86</b>
6	Exceptional items -( majorly includes Profit/(Loss) on sale of Assets (Net) & Provision for expected credit losses)	35.09	21.80	379.45	56.89	487.24	487.16
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>(420.69)</b>	<b>(328.17)</b>	<b>674.57</b>	<b>(963.19)</b>	<b>818.09</b>	<b>800.02</b>
8	<b>Tax expense</b>						
	Current tax	-	-	390.84	-	390.84	400.04
	MAT credit entitlement/(utilised)	-	-	173.09	-	173.09	(86.98)
	Income tax provision pertaining to earlier years	-	-	-	-	452.74	452.74
	Deferred tax	212.18	-	-	212.18	-	(49.34)
	<b>Total Tax Expenses</b>	<b>212.18</b>	<b>-</b>	<b>563.93</b>	<b>212.18</b>	<b>1,016.66</b>	<b>716.46</b>
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>(632.87)</b>	<b>(328.17)</b>	<b>110.65</b>	<b>(1,175.37)</b>	<b>(198.58)</b>	<b>83.56</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit/(Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Profit/(Loss) for the period (11+12)</b>	<b>(632.87)</b>	<b>(328.17)</b>	<b>110.65</b>	<b>(1,175.37)</b>	<b>(198.58)</b>	<b>83.56</b>
14	<b>Other comprehensive income , net of income tax</b>	-	-	-	-	-	-
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-	-	-
	- Remeasurement of property, plant and equipment	-	-	-	-	-	-
	- Remeasurement of post employment benefit obligations	-	-	-	-	-	(46.94)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income , net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46.94)</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>(632.87)</b>	<b>(328.17)</b>	<b>110.65</b>	<b>(1,175.37)</b>	<b>(198.58)</b>	<b>36.62</b>
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)	-	-	-	-	-	-
	- Basic	(1.15)	(0.60)	0.20	(2.14)	(0.36)	0.15
	- Diluted	(1.15)	(0.60)	0.20	(2.14)	(0.36)	0.15
18	Total Reserves i.e. Other Equity						<b>10,380.61</b>



**Notes:**

- The above financial results for the quarter and Nine months ended December 31, 2022 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2023. The Statutory Auditors have carried out a limited review of the above results.
- These financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

(Rs. In lakhs)

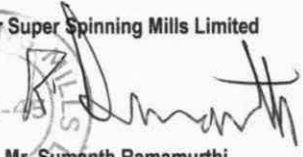
Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2022 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2021 (unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	March 31, 2022 (audited)
<b>Segment Revenue</b>						
a) Textiles	1,628.97	2,355.18	2,617.71	6,387.59	6,571.98	8,809.95
b) Rental services	137.94	137.73	131.06	416.48	393.20	534.57
c) Unallocated	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>1,766.91</b>	<b>2,492.91</b>	<b>2,748.77</b>	<b>6,804.07</b>	<b>6,965.18</b>	<b>9,344.53</b>
<b>Segment Results</b>						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(459.08)	(393.26)	297.48	(1,114.72)	363.40	358.30
b) Rental services	95.91	118.89	94.02	331.94	274.12	342.01
c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>(363.17)</b>	<b>(274.37)</b>	<b>391.50</b>	<b>(782.78)</b>	<b>637.52</b>	<b>700.31</b>
Add/ Less : Finance Costs	92.60	75.60	96.38	237.30	306.67	387.45
Profit/(Loss) from continuing operations	(455.78)	(349.96)	295.12	(1,020.08)	330.85	312.86
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Add/ Less : Exceptional Items	35.09	21.80	379.45	56.89	487.24	487.16
<b>Profit/(Loss) Before Tax</b>	<b>(420.69)</b>	<b>(328.17)</b>	<b>674.57</b>	<b>(963.19)</b>	<b>818.09</b>	<b>800.02</b>
<b>Segment Assets</b>						
a) Textiles	13,499.14	13,319.17	12,369.85	13,499.14	12,369.85	16,257.84
b) Rental services	4,367.92	4,599.54	3,635.42	4,367.92	3,635.42	1,574.69
c) Other unallocable corporate assets	-	-	-	-	-	-
<b>Total assets</b>	<b>17,867.06</b>	<b>17,918.72</b>	<b>16,005.28</b>	<b>17,867.06</b>	<b>16,005.28</b>	<b>17,832.53</b>
<b>Segment Liabilities</b>						
a) Textiles	7,872.87	4,960.92	4,440.93	7,872.87	4,440.93	6,662.95
b) Rental services	238.97	2,564.89	2,092.49	238.97	2,092.49	238.97
c) Other unallocable corporate liabilities	-	-	-	-	-	-
<b>Total liabilities</b>	<b>8,111.84</b>	<b>7,525.81</b>	<b>6,533.42</b>	<b>8,111.84</b>	<b>6,533.42</b>	<b>6,901.92</b>
<b>Capital Employed (Segment assets-Segment liabilities)</b>						
a) Textiles	5,626.27	8,358.25	7,928.93	5,626.27	7,928.93	9,594.89
b) Rental services	4,128.95	2,034.65	1,542.93	4,128.95	1,542.93	1,335.72
c) Other unallocable capital employed	-	-	-	-	-	-
<b>Total capital employed in segments</b>	<b>9,755.23</b>	<b>10,392.91</b>	<b>9,471.85</b>	<b>9,755.23</b>	<b>9,471.85</b>	<b>10,930.61</b>
Unallocable corporate assets less corporate liabilities	-	-	-	-	-	-
<b>Total Capital Employed</b>	<b>9,755.23</b>	<b>10,392.91</b>	<b>9,471.85</b>	<b>9,755.23</b>	<b>9,471.85</b>	<b>10,930.61</b>

- To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

Place: Coimbatore

Date: February 13, 2023

For Super Spinning Mills Limited



**Mr. Sumanth Ramamurthi**  
Chairman and Managing Director  
DIN: 00002773



**Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report**

**To the Board of Directors of Super Spinning Mills Limited, Coimbatore**

**Report on the Statement of Unaudited Financial Results**

1. We have reviewed the accompanying unaudited financial results of **Super Spinning Mills Limited** ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

**Management Responsibility for the Unaudited Financial Results**

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

**Auditor's Responsibility**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit: A review is substantially less in scope than an audit conducted in accordance



**M/s.CSK Prabhu & Co  
Chartered Accountants**

**F4,4" Floor, Srivari Kikani Centre,  
No:2, Krishnaswamy Mudaliar Road,  
Coimbatore - 64100**

Page 2 of 2

with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

---

**For CSK Prabhu & Co  
Chartered Accountants**

**Firm Registration Number:002485S**

  
**Mahesh Prabhu  
Partner**



**Membership No:214194**

**UDIN: 23214194B6YQPE4814**

**Place: Coimbatore**

**Date:13-02-2023**