

Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D,Green Fields, Puliakulam Road Coimbatore - 641045
 Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com
 CIN: L17111TZ1962PLC001200

Statement of unaudited financial results for the half year ended September 30, 2019 under Ind AS

(Rs. in lakhs)

Sl. No	Particulars	Three months ended			Half year ended		Year ended
		Sep 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	March 31, 2019 (audited)
	Income from Operations						
1	Net Sales / Income from operations	3,670.17	4,198.84	5,992.70	7,869.02	10,513.89	20,812.23
2	Other Income (Net)	1,190.48	103.61	11.83	1,294.09	37.30	904.09
3	Total Income (1+2)	4,860.65	4,302.46	6,004.53	9,163.11	10,551.19	21,716.32
4	Expenses						
	Cost of materials consumed	2,322.59	2,538.33	3,404.71	4,860.92	6,167.03	14,330.21
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(55.84)	553.15	395.09	497.31	467.80	(656.37)
	Employee benefit expenses	671.32	746.05	833.92	1,417.37	1,653.28	3,315.44
	Power and Fuel	642.22	590.44	582.45	1,232.66	1,278.32	2,578.46
	Finance costs	241.73	241.74	314.05	483.47	639.68	1,265.63
	Depreciation and amortization expense	99.93	99.90	100.64	199.83	201.89	409.15
	Other expenses	321.40	404.73	476.26	726.13	904.38	1,900.39
	Total Expenses	4,243.35	5,174.35	6,107.13	9,417.70	11,312.38	23,142.91
5	Profit/(Loss) before exceptional items and tax (3-4)	617.29	(871.89)	(102.61)	(254.59)	(761.20)	(1,426.59)
6	Exceptional items	-	-	-	-	(19.50)	(19.50)
7	Profit/(Loss) before tax (5+6)	617.29	(871.89)	(102.61)	(254.59)	(780.70)	(1,446.09)
8	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	617.29	(871.89)	(102.61)	(254.59)	(780.70)	(1,446.09)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	(156.48)
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	(156.48)
13	Profit/(Loss) for the period (11+12)	617.29	(871.89)	(102.61)	(254.59)	(780.70)	(1,602.57)
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-	-	(798.70)
	- Remeasurement of property, plant and equipment	-	-	-	-	-	1,472.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-	-	673.30
15	Total comprehensive income for the period (13+14)	617.29	(871.89)	(102.61)	(254.59)	(780.70)	(929.27)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)						
	- Basic	1.12	(1.59)	(0.19)	(0.46)	(1.42)	(2.91)
	- Diluted	1.12	(1.59)	(0.19)	(0.46)	(1.42)	(2.91)



Notes:

- 1 The above financial results for the quarter and half year ended Sep 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 2, 2019.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The figures for the quarter ended September 30, 2019 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2019 and unaudited published figures in respect of the financial results of the quarter ended June 30, 2019.

5 Other Income includes the following:

Particulars	Three months ended			Half Year Ended		12 months ended
	Sep 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	March 31, 2019 (audited)
i) Interest Income	10.35	10.45	6.93	20.80	-	33.08
ii) Rental Income	95.37	90.26	-	185.63	15.78	70.68
iii) Profit on sale of assets	1,075.99	2.91	-	1,078.90	-	753.97
iv) Agricultural Income	-	-	-	-	-	24.59
v) Miscellaneous Income	8.76	-	4.90	8.76	21.52	21.78
Total	1,190.48	103.61	11.83	1,294.09	37.30	904.09

- 6 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.
- 7 The entire operations of the company relate to only one segment viz: Textiles and hence disclosure as required under Ind AS 108 "Operating Segments" do not arise.

for Super Spinning Mills Limited



(Handwritten Signature)

Sumanth Ramamurthi
Chairman and Managing Director
DIN:00002773

Place: Coimbatore
 Date: November 2, 2019

Super Spinning Mills Limited

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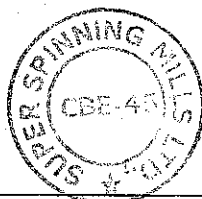
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Statement of Assets and Liabilities as at 30 September 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	(Unaudited) As at Sept 30, 2019	(Unaudited) As at Sept 30, 2018	(Audited) As at March 31, 2019
ASSETS			
Non-current assets			
Property, plant and equipment	16,867.27	20,393.17	17,069.78
Intangible assets	-	798.92	-
Capital work in progress	1.17	-	12.68
Investment property	52.43	93.56	52.43
Financial assets			
Investments	1,327.05	1,327.05	1,327.05
Other financial assets	349.72	477.98	349.72
Other non-current assets	212.64	5.00	211.85
Total non-current assets	18,810.27	23,095.68	19,023.50
Current assets			
Inventories	2,025.89	2,477.69	2,485.43
Financial assets			
Trade receivables	791.61	2,007.86	1,073.24
Cash and cash equivalents	13.51	145.00	14.97
Other financial assets	2,805.27	2,495.10	2,862.80
Non-Current Assets Held for Sale	2,425.87	-	4,480.59
Other current assets	127.21	1,040.78	144.41
Total current assets	8,189.36	8,166.42	11,061.45
Total Assets	26,999.63	31,262.11	30,084.95
EQUITY AND LIABILITIES			
Equity			
Equity share capital	550.00	550.00	550.00
Other equity	11,751.00	13,134.31	12,005.60
Total equity	12,301.00	13,684.31	12,555.60
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	441.56	548.24	179.75
Provisions	631.31	676.21	655.31
Deferred Tax Liabilities (net)	-	-	-
Other non-current liabilities	171.98	-	170.98
Total non-current liabilities	1,244.85	1,224.44	1,006.05
Current liabilities			
Financial liabilities			
Borrowings	4,110.38	5,505.34	4,232.56
Trade payables			
i) Total outstanding dues of micro and small enterprises; and			31.33
ii) Total outstanding dues of creditors other than micro and small enterprises	7,105.67	7,585.41	6,619.54
Other current liabilities	2,080.32	3,226.30	5,482.47
Short Term Provisions	157.40	36.32	157.40
Total current liabilities	13,453.78	16,353.36	16,523.31
Total liabilities	14,698.63	17,577.80	17,529.35
Total Equity and Liabilities	26,999.63	31,262.11	30,084.95

for Super Spinning Mills Limited



(Handwritten Signature)

Sumanth Ramamurthi
Chairman and Managing Director
DIN:00002773



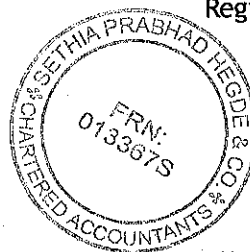
Limited Review Report

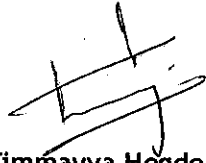
To,

The Board of Directors of Super Spinning Mills Limited, Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Super Spinning Mills Limited ("the Company") for the quarter and half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sethia, Prabhad Hegde & Co
Chartered Accountants
Registration No. 013367S




Timmayya Hegde
Partner

Membership No. 226267

UDIN: 19226267AAAAAQ3907

November 2, 2019
Coimbatore