

**Super Spinning Mills Limited**

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 CIN: L17111TZ1952PLC001200

Statement of audited financial results for the quarter and year ended March 31, 2019 under Ind AS

(Rs. In lakhs)

Sl. No.	Particulars	Three months ended			12 months ended	
		March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
	<b>Income from Operations</b>					
1	Net Sales / Income from operations	5,122.89	5,175.65	5,854.61	20,812.23	26,087.92
2	Other Income (Net)	253.45	813.33	36.97	904.09	273.83
3	<b>Total Income (1+2)</b>	<b>5,376.14</b>	<b>5,788.98</b>	<b>5,891.58</b>	<b>21,716.32</b>	<b>26,361.75</b>
4	<b>Expenses</b>					
	Cost of materials consumed	4,183.23	3,979.95	3,529.62	14,330.21	15,723.59
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(411.13)	(713.04)	232.60	(656.37)	948.31
	Employee benefit expenses	802.13	860.03	812.25	3,315.44	3,532.68
	Power and Fuel	896.66	603.48	961.66	2,578.46	3,885.38
	Finance costs	330.38	295.57	326.50	1,265.83	1,381.73
	Depreciation and amortization expense	98.57	108.69	113.83	409.15	554.82
	Other expenses	451.44	544.57	591.19	1,900.39	2,484.28
	<b>Total Expenses</b>	<b>6,151.28</b>	<b>5,679.25</b>	<b>6,567.55</b>	<b>23,142.91</b>	<b>28,520.79</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(775.14)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(1,426.59)</b>	<b>(2,159.04)</b>
6	Exceptional Items	-	-	-	(19.50)	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>(775.14)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(1,446.09)</b>	<b>(2,159.04)</b>
8	<b>Tax expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>(775.14)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(1,446.09)</b>	<b>(2,159.04)</b>
10	<b>Profit / (Loss) from discontinued operations</b>	<b>(156.48)</b>	<b>-</b>	<b>-</b>	<b>(156.48)</b>	<b>-</b>
11	Tax expense of discontinued operations	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	<b>(156.48)</b>	<b>-</b>	<b>-</b>	<b>(156.48)</b>	<b>-</b>
13	<b>Profit/(Loss) for the period (11+12)</b>	<b>(931.62)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(1,602.57)</b>	<b>(2,159.04)</b>
14	<b>Other comprehensive Income, net of income tax</b>					
	a) (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of goodwill on business combination	(798.70)	-	-	(798.70)	-
	- Remeasurement of property, plant and equipment	1,472.00	-	-	1,472.00	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive Income, net of income tax</b>	<b>673.30</b>	<b>-</b>	<b>-</b>	<b>673.30</b>	<b>-</b>
15	<b>Total comprehensive Income for the period (13+14)</b>	<b>(258.32)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(929.27)</b>	<b>(2,159.04)</b>
16	<b>Paid-up equity share capital</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00
17	<b>Earning per share (Rs) (not annualised)</b>					
	- Basic	(1.89)	0.20	(1.23)	(2.91)	(3.93)
	- Diluted	(1.89)	0.20	(1.23)	(2.91)	(3.93)

**Notes:**

- The above financial results for the quarter and year ended March 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 30, 2019
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

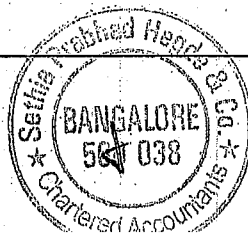


Particulars	Three months ended			Twelve months ended	
	March 31, 2019 (audited)	December 31, 2018 (unaudited)	March 31, 2018 (audited)	March 31, 2019 (audited)	March 31, 2018 (audited)
<b>Segment Revenue</b>					
a) Textiles	5,122.89	5,173.08	5,844.42	20,812.23	26,045.02
b) Others	-	2.57	10.19	-	42.90
<b>Revenue from operations (Net)</b>	<b>5,122.89</b>	<b>5,175.65</b>	<b>5,854.61</b>	<b>20,812.23</b>	<b>26,087.92</b>
<b>Segment Results</b>					
<b>Profit (+) / Loss (-) before tax and finance cost</b>					
a) Textiles	(444.78)	411.18	(351.85)	(180.46)	(773.71)
b) Others	-	(5.88)	2.28	-	(3.60)
<b>Total</b>	<b>(444.78)</b>	<b>405.30</b>	<b>(349.57)</b>	<b>(180.46)</b>	<b>(777.31)</b>
<b>Add/ Less : Finance Cost</b>	<b>330.38</b>	<b>295.57</b>	<b>326.50</b>	<b>1,265.63</b>	<b>1,381.73</b>
<b>Profit/(Loss) from continuing operations</b>	<b>(775.14)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(1,446.09)</b>	<b>(2,159.04)</b>
<b>Profit/(Loss) from discontinued operations</b>	<b>(156.48)</b>	<b>-</b>	<b>-</b>	<b>(156.48)</b>	<b>-</b>
<b>Profit Before Tax</b>	<b>(931.62)</b>	<b>109.73</b>	<b>(676.07)</b>	<b>(1,602.57)</b>	<b>(2,159.04)</b>
<b>Segment Assets</b>					
a) Textiles	30,084.95	31,866.35	28,824.18	30,084.95	28,824.18
b) Others	-	374.42	454.36	-	454.36
b) Other unallocable corporate assets	-	-	-	-	-
<b>Total assets</b>	<b>30,084.95</b>	<b>32,040.77</b>	<b>29,278.54</b>	<b>30,084.95</b>	<b>29,278.54</b>
<b>Segment Liabilities</b>					
a) Textile operations	17,529.35	18,232.08	15,776.00	17,529.35	15,776.00
b) Others	-	14.66	17.67	-	17.67
b) Other unallocable corporate liabilities	-	-	-	-	-
<b>Total liabilities</b>	<b>17,529.35</b>	<b>18,246.74</b>	<b>15,793.67</b>	<b>17,529.35</b>	<b>15,793.67</b>
<b>Capital Employed (Segment assets-Segment liabilities)</b>					
a) Textiles	12,555.60	13,434.27	13,048.18	12,555.60	13,048.18
b) Others	-	359.76	436.69	-	436.69
<b>Total capital employed in segments</b>	<b>12,555.60</b>	<b>13,794.03</b>	<b>13,484.87</b>	<b>12,555.60</b>	<b>13,484.87</b>
<b>Unallocable corporate assets less corporate liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Employed</b>	<b>12,555.60</b>	<b>13,794.03</b>	<b>13,484.87</b>	<b>12,555.60</b>	<b>13,484.87</b>

6 Statement of Standalone assets and liabilities

(Rs. In lakhs)

Particulars	As at	As at
	March 31, 2019 (audited)	March 31, 2018 (audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,069.78	20,582.79
Capital work in progress	12.66	-
Intangible assets	-	798.82
Investment property	52.43	93.56
<b>Financial Assets</b>		
Investments	1,327.05	1,327.05
Other financial assets	349.72	600.70
Other non-current assets	211.85	15.32
	<b>19,023.50</b>	<b>23,418.34</b>
<b>Current assets</b>		
Inventories	2,485.43	1,782.41
<b>Financial Assets</b>		
Trade receivables	1,073.24	1,185.04
Cash and cash equivalents	14.97	158.22
Other current financial assets	2,862.80	2,497.87
Non-Current Assets Held for Sale	4,480.59	-
Other current assets	144.41	226.66
	<b>11,061.45</b>	<b>6,660.20</b>
<b>Total Assets</b>	<b>30,084.95</b>	<b>29,278.54</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	550.00	550.00
Other Equity (Refer Note no. 8 below for Prior period adjustment under Ind AS.8)	12,005.60	12,934.87
	<b>12,555.60</b>	<b>13,484.87</b>
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	179.75	855.76
Provisions	655.31	539.49
Deferred tax liabilities (net)	-	-
Other non current liabilities	170.88	-
	<b>1,006.05</b>	<b>1,395.25</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	4,232.56	5,650.63
Trade payables	6,650.87	6,286.62
Other current liabilities	5,482.47	2,324.45
Provisions	167.40	138.72
	<b>16,523.31</b>	<b>14,398.42</b>
<b>Total - Equity and Liabilities</b>	<b>30,084.95</b>	<b>29,278.54</b>



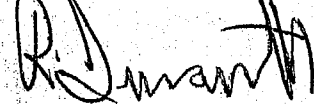
- 7 During the year, the company has permanently suspended the operations of Super SARA unit at Hindupur, Andhrapradesh and UPVC Windows & Profiles unit at Coimbatore, Tamilnadu and accordingly has reported the losses arised out of these units aggregating to Rs.156.48 lakhs in its Statement of Profit and Loss under Profit/Loss from Discontinued Operations above as required under Ind AS 105 (Non current Assets held for sale and discontinued operations) of Companies (Indian Accounting Standards) Rules, 2015 specified as per the provisions of the Companies Act, 2013 as amended from time to time.  
In addition to above, the Company has done the Impairment testing of all its assets pertaining to Discontinued Operations and wherever it deems fit has impaired such assets that are no longer cash generating in nature which are forming part of losses from discontinued operations as classified in Statement of Profit and loss above.
- 8 Opening balance of Retained earnings as at April 1, 2017 grouped under "Other Equity" forming part of the Balance sheet above, has been adjusted to the extent of Prior period item (expenses/losses) amounting to Rs. 980.13 lakhs which was on account of FSI charges to APCDPCL, paid by the Company under protest, case of which was pending before the Apex Court. However, the verdict of the case was concluded by the Apex Court in favour of APCDPCL and as such, the management after a detailed review of the matter decided not to challenge the decision.  
Hence, the same is given effect as per the disclosure requirement as enumerated in Ind AS - 8 as notified under Companies (Indian Accounting Standards) Rules, 2015 of the Companies Act, 2013 as amended.

Other Income includes the following:

Particulars	Three Months ended	Twelve Months ended
	March 31, 2019 (audited)	March 31, 2019 (audited)
i) Interest Income	0.31	33.08
ii) Rental Income	57.60	70.68
iii) Profit on sale of assets (Net)	149.97	753.97
iv) Agricultural Income	35.86	24.59
v) Miscellaneous Income	9.71	21.78
<b>Total</b>	<b>253.45</b>	<b>904.09</b>

- 10 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

For Super Spinning Mills Limited



Sumanth Ramamurthi  
Executive Chairman

DIN:00002773

Place: Coimbatore  
Date : May 30, 2019

