



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" RB. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200

July 28, 2018

To

BSE Ltd 25 th Floor, P J Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: - 521180	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today, inter-alia considered and approved the following: -

1. The unaudited financial results of the Company for the quarter ended 30th June 2018 along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been annexed as **Annexure 1**.
2. Resignation of Ms.Ramaa Krishnakumar, Company Secretary of the Company with effect from September 12, 2018
3. The appointment of Mr.A.Dhilipkumar as Chief Financial Officer of the Company with effect from July 28, 2018.

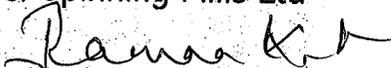
The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 for the appointment of Mr.A Dhilipkumar is given in **Annexure 2** enclosed.

The Board Meeting commenced at 10:30 AM and concluded at 1.15 PM.

This is for your kind information and records.

Thanking you
Yours truly

For Super Spinning Mills Ltd


Ramaa Krishnakumar
Company Secretary

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SUPER SPINNING MILLS LIMITED

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 Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com
 CIN: L17111TZ1962PLC001200

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018 Under Ind AS

(Rs. In lakhs)

S No	Particulars	Three months ended			12 months ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
	Income from Operations				
1	Net Sales / Income from operations	4,521.19	5,854.61	7,058.31	26,087.92
2	Other Income (Net)	25.48	36.97	29.45	273.83
3	Total Income (1+2)	4,546.67	5,891.58	7,087.76	26,361.75
4	Expenses				
	Cost of materials consumed	2,762.32	3,529.62	4,265.00	15,723.59
	Purchase of stock-in-trade	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	72.71	232.60	135.04	948.31
	Employee benefit expenses	819.36	812.25	1,005.00	3,532.68
	Power and Fuel	695.87	961.66	1,036.35	3,895.38
	Finance costs	325.63	326.50	364.40	1,381.73
	Depreciation and amortization expense	101.25	113.83	148.90	554.82
	Other expenses	428.12	591.19	706.45	2,484.28
	Total Expenses	5,205.26	6,567.65	7,661.14	28,520.79
	Profit/ (Loss) before exceptional items and tax (3-4)	(658.59)	(676.07)	(573.38)	(2,159.04)
5	Exceptional items	(19.50)	-	-	-
7	Profit/ (Loss) before tax (5+6)	(678.09)	(676.07)	(573.38)	(2,159.04)
8	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
9	Profit/ (Loss) for the period from continuing operations (7-8)	(678.09)	(676.07)	(573.38)	(2,159.04)
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	(678.09)	(676.07)	(573.38)	(2,159.04)
14	Other comprehensive income , net of income tax				
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-
15	Total comprehensive income for the period (13+14)	(678.09)	(676.07)	(573.38)	(2,159.04)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)				
	- Basic	(1.23)	(1.23)	(1.04)	(3.93)
	- Diluted	(1.23)	(1.23)	(1.04)	(3.93)

Notes:

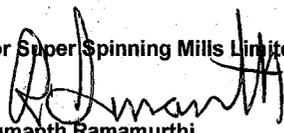
- 1 The above financial results for the quarter ended June 30, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on July 28, 2018.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 5 Exceptional items include the loss of inventory of cotton due to a fire accident in the Blow Room, Unit B on the 15th of April 2018 to the tune of Rs.19.50 Lakhs. The company has filed an insurance claim for the damage.
- 6 Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. The company has applied the modified retrospective approach, wherein there were no significant adjustments required to be made to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- 7 As part of restructuring the operations of the Company, the manufacturing activities at one of the plant, Super Sara at Beerapalli, Andhra Pradesh has been suspended during the quarter ended June 30, 2018.
- 8 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

(Rs. In lakhs)

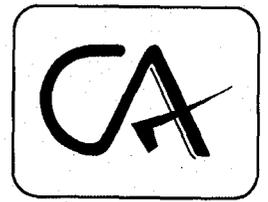
Particulars	Three months ended			Twelve Months Ended
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment Revenue				
a) Textiles	4,466.78	5,844.42	7,043.79	26,045.02
b) Others	54.41	10.19	14.52	42.90
Revenue from operations (Net)	4,521.19	5,854.61	7,058.31	26,087.92
Segment Results				
Profit (+) / Loss (-) before tax and finance cost				
a) Textiles	(327.64)	(351.85)	(208.54)	(773.71)
b) Others	(5.32)	2.28	(0.44)	(3.60)
Total	(332.96)	(349.57)	(208.98)	(777.31)
Add/ Less : Finance Cost	325.63	326.50	364.40	1,381.73
Exceptional Items -(Profit)/Loss	19.50	-	-	-
Profit/(Loss) from continuing operations	(678.09)	(676.07)	(573.38)	(2,159.04)
Profit/(Loss) from discontinuing operations	-	-	-	-
Profit Before Tax	(678.09)	(676.07)	(573.38)	(2,159.04)
Segment Assets				
a) Textiles	28,075.82	28,824.18	29,413.00	28,824.18
b) Others	399.95	454.36	1,477.73	454.36
c) Other unallocable corporate assets	-	-	-	-
Total assets	28,475.77	29,278.54	30,890.73	29,278.54
Segment Liabilities				
a) Textile operations	14,661.78	14,795.87	14,855.04	14,795.87
b) Others	27.08	17.67	106.18	17.67
c) Other unallocable corporate liabilities	-	-	-	-
Total liabilities	14,688.86	14,813.54	14,961.22	14,813.54

Capital Employed (Segment assets-Segment liabilities)				
a) Textiles	13,414.04	14,028.31	14,557.96	14,028.31
b) Others	372.87	436.69	1,371.55	436.69
Total capital employed in segments	13,786.91	14,465.00	15,929.51	14,465.00
Unallocable corporate assets less corporate liabilities	-	-	-	-
Total Capital Employed	13,786.91	14,465.00	15,929.51	14,465.00

For Super Spinning Mills Limited


Sumanth Ramamurthi
Executive Chairman
DIN : 00002773

Place: Coimbatore
Date : July 28, 2018



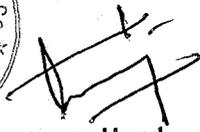
Limited Review Report

To
The Board of Directors of Super Spinning Mills Limited, Coimbatore

1. We have reviewed the statement of unaudited Ind AS financial results of Super Spinning Mills Limited ("the Company") for the quarter ended June 30, 2018, which are included in the accompanying "Unaudited Ind AS Financial Results together with the notes thereon ("the Statement)". The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sethia, Prabhad Hegde & Co
Chartered Accountants
Registration No. 0133675




Timmayya Hegde
Partner
Membership No. 226267

July 28, 2018
Coimbatore



Super Spinning Mills Limited

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CIN : L17111TZ1962PLC001200

Annexure 2

BRIEF PROFILE OF MR.A.DHILIPKUMAR

The brief profile of Mr.A Dhilipkumar, who has been appointed as Chief Financial Officer of the Company w.e.f 28th July 2018 is as follows

Name	Mr. A Dhilipkumar
Age & Date of Birth	36 years & 14.03.1982
Occupation	Chief Financial Officer (CFO)
Qualification	B.Com, CA (Inter)
Expertise	Around Fifteen years of experience in the field of Audit, Finance and Accounts in the manufacturing industry



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