

Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Puliakulam Road, Coimbatore - 641 045.
Ph. (0422) 2311711 Fax:(0422) 2311611 Email id: investors@ssh.saraelgi.com Website:www.superspinner.com
CIN: L17111TZ1962PLC001200

Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. in lakhs)

Sl No	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
1	Income from Operations		
	(a) Net Sales / Income from operations	7,044	7,093
	(b) Other Income (Net)	32	598
	Total Income	7,075	7,691
2	Expenses		
	a) Consumption of raw materials	4,258	4,026
	b) Purchase of stock-in-trade - Traded goods	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	135	(27)
	d) Employees benefits expense	999	1,069
	e) Power and Fuel	1,036	1,209
	f) Finance Cost	366	457
	g) Depreciation and amortisation expense	147	205
	h) Other expenses	698	834
	Total Expenses	7,639	7,773
3	Profit before exceptional item and tax (1-2)	(564)	(82)
4	Exceptional item	-	-
5	Profit before tax (3-4)	(564)	(82)
6	Tax expense	-	-
7	Net profit for the period (5-6)	(564)	(82)
8	Other comprehensive income, net of income tax	-	(18)
9	Total other comprehensive income, net of income tax (7+8)	(564)	(100)
10	Paid-up equity share capital	550	550
	Face value per share (Rs)	1.00	1.00
11	Earning per share (Rs) (not annualised)		
	- Basic	(1.02)	(0.15)
	- Diluted	(1.02)	(0.15)

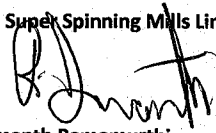
Notes:


- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 11, 2017
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The entire operations of the company relate to only one segment viz Textiles and therefore there are no separate reportable segments in accordance with Ind AS 108 'Operating Segments'.
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :



(Rupees in lakhs)	
Particulars	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	(96)
Ind AS Adjustments : Add/ (less)	
Gain on Fair valuation of investments	-
Gain on Fair valuation of forward contracts	(1)
Remeasurement of employee benefits	18
Impact of Amortised Cost on term Loan	(3)
Comprehensive income for the year	(82)
Other comprehensive Income	
Actuarial losses on defined benefit (net of tax)	(18)
Total Comprehensive Income as per Ind AS	(100)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For Super Spinning Mills Limited

Sumanth Ramamurthi
 Executive Chairman
 DIN-00002773



Place: Coimbatore
 Date :September 11, 2017