

Part I		AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2017						Rs lakhs
Sl No	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended	Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	a). Net Sales / Income from Operations	8,180	6,508	7,334	28,930	34,445	29,014	34,617
	b). Other Operating Income	71	24	100	386	384	393	398
2	Expenditure							
	i) Consumption of Raw Materials	4,303	4,190	3,931	17,560	19,282	17,584	19,361
	ii) Purchase of stock in trade	-	-	-	-	268	-	267
	iii) Changes in inventories of finished goods, work in progress and stock in trade	933	(63)	121	(63)	110	(45)	120
	iv) Employee benefit expense	994	967	1,024	4,041	4,798	4,067	4,843
	v) Power and Fuel	1,034	903	1,277	4,527	5,868	4,539	5,886
	vi) Depreciation	187	197	221	789	995	797	1,018
	vii) Other Expenditure	744	715	819	3,115	4,015	3,151	4,055
	Total	8,195	6,909	7,393	29,969	35,336	30,093	35,550
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	56	(377)	41	(653)	(507)	(686)	(535)
4	Other Income	210	210	52	1,142	198	1,270	281
5	Profit before Interest and Exceptional Items (3+4)	266	(167)	93	489	(309)	584	(254)
6	Finance costs	391	412	533	1,714	2,143	1,700	2,144
7	Profit after finance costs but before Exceptional Items (5-6)	(125)	(579)	(440)	(1,225)	(2,452)	(1,116)	(2,398)
8	a. Exceptional Items - Income	-	-	-	-	-	-	-
	b. Exceptional Items - Expenses	54	5	15	59	24	59	34
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	(179)	(584)	(455)	(1,284)	(2,476)	(1,175)	(2,432)
10	Tax expense	(264)	-	(299)	(264)	(299)	(263)	(289)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	85	(584)	(156)	(1,020)	(2,177)	(912)	(2,143)
12	Extraordinary Items	-	-	-	-	1,595	-	1,595
13	Net Profit (+) / Loss (-) for the period (11-12)	85	(584)	(156)	(1,020)	(582)	(912)	(548)
14	Share of profit / (loss) of Associates	-	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13 -14)	85	(584)	(156)	(1,020)	(582)	(912)	(548)
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each)							
	- Equity	550	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	-	3,918	4,938	3,597	4,509
18	Earnings per Share (EPS)							
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	(1.06)	(0.28)	(1.85)	(3.96)	(1.66)	(3.90)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	(1.06)	(0.28)	(1.85)	(1.06)	(1.66)	(1.00)

Segmentwise Revenue Details		Rs. In lakhs	
Sl No	Particulars	Consolidated	
		Audited YE 31.03.17	Audited YE 31.03.16
1	Segment Revenue		
	Operating Revenue from:		
	a) Textile operations	29,317	34,829
	b) UPVC Windows, Parts & Accessories	107	221
	Total	29,424	35,050
	Less: Inter Segment Revenue	17	35
	Net Sales / Income from Operations	29,407	35,015
2	Segment Results		
	(Profit before tax and interest from each segment)		
	a) Textile operations	421	1,262
	b) UPVC Windows, Parts & Accessories	104	45
	c) Unallocated	-	-
	Total	525	1,307
	Less: Interest	1,700	2,144
	Un-allocable expenditure net off	-	-
	Un-allocable Income	-	-
	Total Profit before Tax	(1,175)	(837)
3	Capital Employed		
	a) Textile operations	12,928	16,666
	b) UPVC Windows, Parts & Accessories	1,372	1,269
		14,300	17,935
	Unallocated Corporate Capital Employed	-	-
	Total Capital Employed	14,300	17,935



Statement of Assets and Liabilities

Rs lakhs

SI No	Particulars	Standalone		Consolidated	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	550	550	550	550
	b) Reserves and Surplus	3,918	4,938	3,597	4,509
-2	Share application money pending allotment				
3	Non-current liabilities				
	a) Long-term borrowings	1,661	3,067	1,661	3,067
	b) Othe Long-term Liabilities	-	-	-	-
	c) Long-term Provisions	563	435	563	435
4	Current liabilities				
	a) Short-term borrowings	6,074	6,642	5,714	6,642
	b) Trade payables	4,503	4,788	4,576	4,794
	c) Other current liabilities	2,040	2,242	2,053	2,272
	d) Short-term provisions	278	327	282	330
	Total	19,587	22,989	18,996	22,599
B	ASSETS				
	Non-current assets				
1	a) Fixed Assets				
	i) Tangible Assets	6,257	7,116	6,359	7,424
	ii) Intangible Assets	1	1	1	1
	iii) Capital work-in Progress	1	1	1	1
	b) Non-current investments	2,694	2,715	1,294	1,316
	c) Deferred tax assets (net)	1,889	1,625	2,132	1,869
	d) Other Non-current Assets	1,493	1,564	1,493	1,566
2	Current assets				
	a) Inventories	3,166	3,840	3,299	3,980
	b) Trade receivables	975	2,571	1,187	2,881
	c) Cash and cash equivalents	126	67	147	86
	d) Short-term loans and advances	2,382	2,512	2,480	2,596
	e) Other current assets	603	977	603	879
	Total	19,587	22,989	18,996	22,599

Notes:

- The above results were reviewed by the Audit Committee held on 25th May 2017 and approved by the Board of Directors in their meeting held on 30th May, 2017.
- Due to losses, the directors have not recommended any dividend for the year.
- Previous period figures have been re-grouped wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the thrid quarter of the current financial year.
- The exceptional item represents voluntary retirement compensation to the employees of the Company.
- An application has been filed with NCLT by the subsidiary companies, Sara Elgi Arteriors Ltd and Elgi Building Products Ltd for amalgamation with Super Spinning Mills Ltd with effect from 1st April 2016. On receipt of approval from NCLT for the proposed scheme, audited financial results after amalgamation shall be published with the approval of the Board.

Coimbatore
30th May, 2017



For Super Spinning Mills Ltd

Sumanth Ramamurthi
Sumanth Ramamurthi
Executive Chairman
DIN - 00002773