



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Pulliakulam Road, Coimbatore - 641 045.

30th May 2017

To

The Manager, Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company - Reg.

This is to inform that the Board Of Directors of the Company at their meeting held today, inter-alia approved and taken on record the following :-

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Audited Financial results for the quarter and year ended 31st March, 2017 (Standalone & Consolidated) along with Auditors Report. Further note that the statutory auditors of the Company have expressed an unmodified audit opinion in this regard.
2. Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish hereunder the following changes in the Board of Directors of the Company:
 - i. Mr. B Lakshmi Narayana, (DIN 00504396) was appointed as an Additional / Independent Director of the Company with effect from 1st June 2017.
 - ii. Mr. A R Balasundharam, (DIN 07802383) was appointed as an Additional / Independent Director of the Company with effect from 1st June 2017.
 - iii. Mr. Sarath Chandran (DIN 00001885), Non-Executive and Non-Independent Director retires from the Board with effect from 31st May 2017 as per the retirement policy of the Company.
 - iv. Mr. Vijay Venkataswamy, (DIN 00002906) retires from the Board with effect from 31st May 2017, consequent to the expiry of his tenure as an Independent Director of the Company



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Phone : +91-422 - 2311711, Fax : 91 - 422 - 2311611, E-mail : super@ssh.saraelgi.com
CIN : L17111TZ1962PLC001200 Web : www.superspinning.com



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Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" PB. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

The Declaration under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding the unmodified opinion of the Auditors on the standalone and consolidated financial accounts of the Company is enclosed.

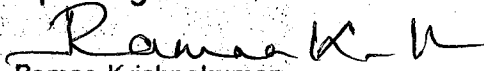
The Board meeting commenced at 9.00 A.M and concluded at 12.50 P.M.

This is for your kind information and records.

Thanking you

Yours truly

For Super Spinning Mills Ltd


Ramaa Krishnakumar
Company Secretary

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Part I		AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2017						Rs lakhs
Sl No	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended	Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	a). Net Sales / Income from Operations	8,180	6,508	7,334	28,930	34,445	29,014	34,617
	b). Other Operating Income	71	24	100	386	384	393	398
2	Expenditure							
	i) Consumption of Raw Materials	4,303	4,190	3,931	17,560	19,282	17,584	19,361
	ii) Purchase of stock in trade	-	-	-	-	268	-	267
	iii) Changes in inventories of finished goods, work in progress and stock in trade	933	(63)	121	(63)	110	(45)	120
	iv) Employee benefit expense	994	967	1,024	4,041	4,798	4,067	4,843
	v) Power and Fuel	1,034	903	1,277	4,527	5,868	4,539	5,886
	vi) Depreciation	187	197	221	789	995	797	1,018
	vii) Other Expenditure	744	715	819	3,115	4,015	3,151	4,055
	Total	8,195	6,909	7,393	29,969	35,336	30,093	35,550
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	56	(377)	41	(653)	(507)	(686)	(535)
4	Other Income	210	210	52	1,142	198	1,270	281
5	Profit before Interest and Exceptional Items (3+4)	266	(167)	93	489	(309)	584	(254)
6	Finance costs	391	412	533	1,714	2,143	1,700	2,144
7	Profit after finance costs but before Exceptional Items (5-6)	(125)	(579)	(440)	(1,225)	(2,452)	(1,116)	(2,398)
8	a. Exceptional Items - Income	-	-	-	-	-	-	-
	b. Exceptional Items - Expenses	54	5	15	59	24	59	34
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	(179)	(584)	(455)	(1,284)	(2,476)	(1,175)	(2,432)
10	Tax expense	(264)	-	(299)	(264)	(299)	(263)	(289)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	85	(584)	(156)	(1,020)	(2,177)	(912)	(2,143)
12	Extraordinary Items	-	-	-	-	1,595	-	1,595
13	Net Profit (+) / Loss (-) for the period (11-12)	85	(584)	(156)	(1,020)	(582)	(912)	(548)
14	Share of profit / (loss) of Associates	-	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13 -14)	85	(584)	(156)	(1,020)	(582)	(912)	(548)
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each) - Equity	550	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	-	3,918	4,938	3,597	4,509
18	Earnings per Share (EPS)							
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	(1.06)	(0.28)	(1.85)	(3.96)	(1.66)	(3.90)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	(1.06)	(0.28)	(1.85)	(1.06)	(1.66)	(1.00)

Segmentwise Revenue Details		Rs. In lakhs	
Sl No	Particulars	Consolidated	
		Audited YE 31.03.17	Audited YE 31.03.16
1	Segment Revenue		
	Operating Revenue from:		
	a) Textile operations	29,317	34,829
	b) UPVC Windows, Parts & Accessories	107	221
	Total	29,424	35,050
	Less: Inter Segment Revenue	17	35
	Net Sales / Income from Operations	29,407	35,015
2	Segment Results		
	(Profit before tax and interest from each segment)		
	a) Textile operations	421	1,262
	b) UPVC Windows, Parts & Accessories	104	45
	c) Unallocated	-	-
	Total	525	1,307
	Less: Interest	1,700	2,144
	Un-allocable expenditure net off	-	-
	Un-allocable Income	-	-
	Total Profit before Tax	(1,175)	(837)
3	Capital Employed		
	a) Textile operations	12,928	16,666
	b) UPVC Windows, Parts & Accessories	1,372	1,269
		14,300	17,935
	Unallocated Corporate Capital Employed	-	-
	Total Capital Employed	14,300	17,935



Statement of Assets and Liabilities

Rs lakhs

SI No	Particulars	Standalone		Consolidated	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	550	550	550	550
	b) Reserves and Surplus	3,918	4,938	3,597	4,509
-2	Share application money pending allotment				
3	Non-current liabilities				
	a) Long-term borrowings	1,661	3,067	1,661	3,067
	b) Othe Long-term Liabilities	-	-	-	-
	c) Long-term Provisions	563	435	563	435
4	Current liabilities				
	a) Short-term borrowings	6,074	6,642	5,714	6,642
	b) Trade payables	4,503	4,788	4,576	4,794
	c) Other current liabilities	2,040	2,242	2,053	2,272
	d) Short-term provisions	278	327	282	330
	Total	19,587	22,989	18,996	22,599
B	ASSETS				
	Non-current assets				
1	a) Fixed Assets				
	i) Tangible Assets	6,257	7,116	6,359	7,424
	ii) Intangible Assets	1	1	1	1
	iii) Capital work-in Progress	1	1	1	1
	b) Non-current investments	2,694	2,715	1,294	1,316
	c) Deferred tax assets (net)	1,889	1,625	2,132	1,869
	d) Other Non-current Assets	1,493	1,564	1,493	1,566
2	Current assets				
	a) Inventories	3,166	3,840	3,299	3,980
	b) Trade receivables	975	2,571	1,187	2,881
	c) Cash and cash equivalents	126	67	147	86
	d) Short-term loans and advances	2,382	2,512	2,480	2,596
	e) Other current assets	603	977	603	879
	Total	19,587	22,989	18,996	22,599

Notes:

- The above results were reviewed by the Audit Committee held on 25th May 2017 and approved by the Board of Directors in their meeting held on 30th May, 2017.
- Due to losses, the directors have not recommended any dividend for the year.
- Previous period figures have been re-grouped wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the thrid quarter of the current financial year.
- The exceptional item represents voluntary retirement compensation to the employees of the Company.
- An application has been filed with NCLT by the subsidiary companies, Sara Elgi Arteriors Ltd and Elgi Building Products Ltd for amalgamation with Super Spinning Mills Ltd with effect from 1st April 2016. On receipt of approval from NCLT for the proposed scheme, audited financial results after amalgamation shall be published with the approval of the Board.

Coimbatore
30th May, 2017



For Super Spinning Mills Ltd

Sumanth Ramamurthi
Sumanth Ramamurthi
Executive Chairman
DIN - 00002773



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" PB. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

30th May 2017

<p>The Secretary, Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001</p> <p>Scrip Code: - 521180</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai – 400 051</p> <p>Scrip Code: - SUPERSPIN</p>
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Dear Sir,

SUB:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

I, A S Thirumoorthy (DIN 03604474), Managing Director of M/s. Super Spinning Mills Limited hereby declares that the Statutory Auditor of the Company Mr. Balakrishna S Bhat, Membership No. 202976, Partner, M/s Reddy, Goud & Janardhan, Chartered Accountants, Firm Registration No. 003254S have issued an audit report with un-modified opinion on standalone and consolidated audited financial results of the Company for the quarter and year ended 31st March 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016.

Thanking you

Yours faithfully

For Super Spinning Mills Ltd

A. S Thirumoorthy
Managing Director

DIN: 03604474

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REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

Apt. No.106, Embassy Centre
No.11, Crescent Road
Bangalore-560 001

Tel. :22265438,22260055
22202709 Fax: 22265572

E-mail : ca.sjassociates@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Super Spinning Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015

To
The Board of Directors of Super Spinning Mills Limited

We have audited the quarterly standalone financial results of Super Spinning Mills Limited ('the Company') for the quarter ended 31st March 2017 and the year to date financial results for the financial year from 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management.

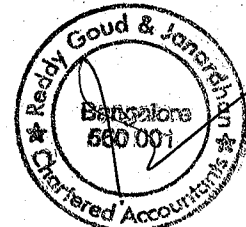
Our responsibility is to express an opinion on these financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

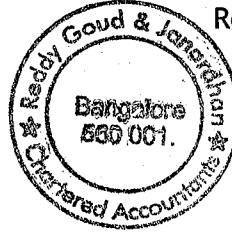
- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015; and
- (ii) gives a true and fair view of the Net Loss and other financial information for the quarter ended 31st March 2017 as well as year to date results for the financial year 1st April 2016 to 31st March 2017.

BRANCH AT KARUR



The statement includes the results for the quarter ended 31.03.2017, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Reddy, Goud & Janardhan
Chartered Accountants
Registration No.003254S



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Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
30th May, 2017

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.

Apt. No.106, Embassy Centre

No.11, Crescent Road

Bangalore-560 001

Tel. :22265438,22260055

22202709 Fax: 22265572

E-mail : ca.sjassociates@gmail.com

Auditor's Report On Consolidated Financial Results of Super Spinning Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

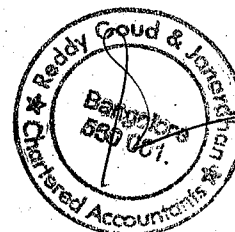
To

The Board of Directors of Super Spinning Mills Limited

We have audited the consolidated quarterly financial results of **Super Spinning Mills Limited** ('the Company') (along with its subsidiaries), for the financial year 1st April 2016 to 31st March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015. These consolidated financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiaries mentioned below, which are included in the consolidated financial results whose consolidated interim financial statements, reflect total assets of Rs.1475.80 lakhs as on 31st March 2017 as well as total revenue of Rs.255.43 lakhs for the year ended 31st March 2017. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results to the extent they have been derived from such consolidated financial statements is based solely on the report of such other auditors.



BRANCH AT KARUR

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

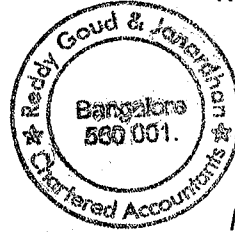
(i) include the annual financial results of the following subsidiaries

- a. Sara Elgi Arteriors Limited
- b. Elgi Building Products Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard; and

(iii) gives a true and fair view of the consolidated Net Loss and other financial information for the financial year ended 31st March 2017.

For Reddy, Goud & Janardhan
Chartered Accountants
Registration No.003254S



A handwritten signature in black ink, appearing to read "S Bhat".

Balakrishna S Bhat
Partner
Membership No.202976

Coimbatore
30th May, 2017