



# Super Spinning Mills Limited


Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

## **RATIONALE BEHIND THE SCHEME OF AMALGAMATION OF SARA ELGI ARTERIORS LIMITED AND ELGI BUILDING PRODUCTS LIMITED, THE SUBSIDIARIES WITH SUPER SPINNING MILLS LIMITED, THE LISTED HOLDING COMPANY**

The Scheme of Amalgamation is expected to yield the following benefits:

- i. Enable consolidation of the business of the three companies into one entity which will facilitate in focused growth, operational efficiencies, business synergies and better supervision of the business of the group.
- ii. Pooling of resources (including manpower, management and administration and marketing resources) of the aforesaid companies resulting in, synergies of operations and optimization of logistics, resulting in more productive utilization of said resources, savings in cost and operational efficiencies.
- iii. Strengthening financial position and increased leverage capacity of the merged entity
- iv. Concentrated management focus, improved organizational capacity, integration rationalization and streamlining of the management structure of the merged entity, seamless implementation of policy changes at a higher level from a management perspective and shall also help enhance the efficiency and control of the entities.
- v. Facilitating internal transfer of resources and optimum utilization of assets
- vi. Avoiding duplication of administrative functions, reduction in multiplicity of legal and regulatory compliances
- vii. Enable the creation of a platform for a new business segment and to act as a gateway for growth and expansion of business operations.

For Super Spinning Mills Ltd

  
Ramaa Krishnakumar  
Company Secretary

Date : 12<sup>th</sup> December, 2016

Place : Coimbatore

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