

REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A.

BALAKRISHNA S. BHAT, B.Com., F.C.A.

B. ANAND, B. Sc., F.C.A.



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No.11, Crescent Road
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E-mail : ca.sjassociates@gmail.com

NETWORTH CERTIFICATE

This is to certify that the Net Worth of **M/s.Sara Elgi Arteriors Limited (CIN: U28111TZ2003PLC010797)** having its Registered Office at Elgi Towers, 737D, Puliakulam Road, Coimbatore – 641045, Tamil Nadu, India as at 31st March, 2016 (Pre-Scheme of Amalgamation under the Section 391 and 394 of the Companies Act, 1956 proposing the amalgamation of M/s.Sara Elgi Arteriors Limited and M/s.Elgi Building Products Limited, subsidiaries with M/s.Super Spinning Mills Limited, the holding Company) is as under;

Particulars	Pre-Scheme (as at 31.03.2016) (Note : 1)		Post-Scheme (as at 01.04.2016) (Note : 2)	
	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)
Paid up Share Capital		250.00		-
Reserves & Surplus:				
a. Securities Premium Account	100.00		-	
b. General Reserves	13.03		-	
c. Surplus in Profit & Loss Account	232.47	345.50		-
Total (A)		595.50		-
Less:				
Miscellaneous Expenditure written off		-		-
Total (B)		-		-
Total Net Worth (A) – (B)		595.50		-

NIL

Notes:

1. The figures stated above have been arrived at on the basis of figures extracted from audited financial statements of M/s. Sara Elgi Arteriors Limited as at 31st March, 2016.



BRANCH AT KARUR

2. Pursuant to the Scheme of Amalgamation of Sara Elgi Arteriors Limited and Elgi Building Products Limited, the subsidiaries with Super Spinning Mills Limited, the entire net worth of Sara Elgi Arteriors Limited will stand transferred to Super Spinning Mills Limited as at the beginning of 01-04-2016.

3. This Networth has been calculated as per the section 2(57) of Companies Act, 2013.

**For Reddy, Goud & Janardhan
Chartered Accountants
Firm Registration No.003254S**



A handwritten signature in black ink, appearing to read "Balakrishna S Bhat".

**Balakrishna S Bhat
Partner**

Membership No: 202976

Date : 5th December, 2016

Place : Coimbatore

REDDY, GOUD & JANARDHAN

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NETWORTH CERTIFICATE

This is to certify that the Net Worth of **M/s.Elgi Building Products Limited (CIN: U45201TZ1996PLC007037)** having its Registered Office at Elgi Towers, 737-D, Pappanaickenpalayam Road, Puliakulam, Coimbatore – 641045, Tamil Nadu, India as at 31st March, 2016 (Pre-Scheme of Amalgamation under the Section 391 and 394 of the Companies Act, 1956 proposing the amalgamation of M/s.Sara Elgi Arteriors Limited and M/s.Elgi Building Products Limited, subsidiaries with M/s.Super Spinning Mills Limited, the holding Company) is as under;

Particulars	Pre-Scheme (as at 31.03.2016) (Note : 1)		Post-Scheme (as at 01.04.2016) (Note : 2)	
	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)
Paid up Share Capital		1469.60		-
Reserves & Surplus:				
a. Securities Premium Account			-	
b. General Reserves			-	
c. Surplus/ (Deficit) in Profit & Loss Account	(798.70)	(798.70)		-
Total (A)		670.90		-
Less:				
Miscellaneous Expenditure written off		-		-
Total (B)		-		-
Total Net Worth (A) – (B)		670.90		-

- Capital Reserve amounting to Rs.2.83 lacs (pre merger) has not been considered while arriving at the Net worth of the company.



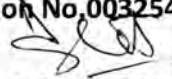
BRANCH AT KARUR

Notes:

1. The figures stated above have been arrived at on the basis of figures extracted from audited financial statements of M/s. Elgi Building Products Limited as at 31st March, 2016.
2. Pursuant to the Scheme of Amalgamation of Sara Elgi Arteriors Limited and Elgi Building Products Limited, the subsidiaries with Super Spinning Mills Limited, the entire net worth of Elgi Building Products Limited will stand transferred to Super Spinning Mills Limited as at the beginning of 01-04-2016.
3. This Networth has been calculated as per the section 2(57) of Companies Act, 2013.

Date : 5th December, 2016
Place : Coimbatore



For Reddy, Goud & Janardhan
Chartered Accountants
Firm Registration No. 003254S

Balakrishna S Bhat
Partner
Membership No: 202976

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NETWORTH CERTIFICATE

This is to certify that the Net Worth of M/s. Super Spinning Mills Limited (CIN: L17111TZ1962PLC001200) having its Registered Office at 'Elgi Towers', P.B No: 7113, Green Fields, Puliakulam Road, Coimbatore – 641045, Tamil Nadu, India as at 31st March, 2016 (Pre-Scheme of Amalgamation under the Section 391 and 394 of the Companies Act, 1956 proposing the amalgamation of M/s.Sara Elgi Arteriors Limited and M/s.Elgi Building Products Limited, subsidiaries with M/s. Super Spinning Mills Limited, the holding Company) is as under;

Particulars	Pre-Scheme (as at 31.03.2016) (Note : 1)		Post-Scheme (as at 01.04.2016) (Note : 2)	
	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)	Amount (Rs. in lakhs)
Paid up Share Capital		550.00		550.00
Reserves & Surplus:				
a. Securities Premium Account	1487.50		1,587.50	
b. General Reserves	8,527.93		8,566.85	
c. Surplus/ (Deficit) in Profit & Loss Account	(5,125.34)	4,890.09	(4,892.87)	5,261.48
Total (A)		5,440.09		5,811.48
Less:				
Miscellaneous Expenditure written off		NIL		NIL
Total (B)		NIL		NIL
Total Net Worth (A) – (B)		5,440.09		5,811.48

- Capital Reserve amounting to Rs.48.19 lacs (pre merger) and Rs.51.02 (post merger) has not been considered while arriving at the Networth of the company.



BRANCH AT KARUR

Notes:

1. The figures stated above have been arrived at on the basis of figures extracted from audited financial statements of M/s.Super Spinning Mills Limited as at 31st March, 2016.
2. The figures stated above have been arrived at on the basis of figures extracted from audited financial statement of M/s.Super Spinning Mills Limited, M/s.Sara Elgi Arteriors Limited and M/s.Elgi Building Products Limited as at 31st March, 2016.
3. No adjustment for any event after 31st March, 2016, that may affect the Net Worth of M/s.Super Spinning Mills Limited as on that date, has been considered since the aforesaid computation has been made for the limited purpose of filing the same alongwith the proposed scheme as per the requirements of the stock Exchange.
4. This Network has been calculated as per the section 2(57) of Companies Act, 2013.

**For Reddy, Goud & Janardhan
Chartered Accountants
Firm Registration No.003254S**



A handwritten signature in black ink, appearing to be "Balakrishna S Bhat".

**Balakrishna S Bhat
Partner
Membership No: 202976**

Date : 5th December, 2016

Place : Coimbatore